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challenges faced by international business

International trade and investment are vital drivers of economic growth. With the size and shape of the world economy changing dramatically in recent years, traditional patterns of trading and investing have had to rapidly evolve alongside it. The challenge is to ensure that the regulatory framework keeps up.

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There are many obstacles when going global. Here are the top 5 challenges that small businesses may experience when doing international business: Laws & Regulations: Every country has their own regulations and laws set up and it will be your obligation to know them. Importers and exporters must be aware of international laws.

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Sanjyot has written sixteen books including International Business: Opportunities and Challenges in a Flattening World (FlatWorld); Global Business Management (FlatWorld); Straight Talk About Starting and Growing Your Own Business (McGraw Hill); and Doing Business in Asia: The Complete Guides (Simon & Schuster). Sanjyot began her career as a banker in New York with American and Japanese banks.

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7 Main Problems of International Business

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Political Risks • An obvious risk for international business is political uncertainty and instability • Before considering expansion into a new or unknown market, a risk assessment of the economic and political landscape is critical • Issues like ill-defined or unstable policies and corrupt practices can be hugely problematic in emerging markets

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